



# Marina Coast Water District

## Minutes

### Budget and Engineering Committee Meeting

September 10, 2024

1. Call to Order:

The September 10, 2024 Budget and Engineering Committee meeting was called to order at 5:33 p.m. by President Morton. In attendance were:

- Committee members: President Morton and Vice President Shriner
- Staff: Remleh Scherzinger, Mary Lagasca, Garrett Haertel, and Paula Riso
- Public members: None

2. Public Comments on Any Item Not on the Agenda:

There were no comments made.

3. Approve the Draft Minutes of the August 6, 2024 Meeting:

Vice President Shriner made a motion to approve the minutes of August 6, 2024. President Morton seconded the motion. The minutes were approved by a vote of 2-Ayes (Morton, Shriner), 0-Noes, and 0-Absent.

4. Receive an Update on the Year-End Financials:

Ms. Lagasca introduced this item and reviewed the preliminary unaudited year-end financials. She went over the revenues and expenses as well as analyses of revenues, department expenses, and Capital Equipment. Ms. Lagasca also reviewed the Capital Project List, and an Investment Summary.

5. Receive and Update on an Interfund Loan:

Ms. Lagasca introduced this item and reviewed the Recycled Water Fund Cash Deficit. She explained how the deficit had been building since 2001 and how the recycled water cost center had been charged over the years. Ms. Lagasca reviewed how the deficit can be corrected by an interfund loan. The Committee members had clarifying questions.

6. Review Request for Attendance at the 2024 Fall ACWA Conference in Palm Desert:

The Committee reviewed the request for attendance at the Fall ACWA Conference and following discussion, agreed to fund up to \$700 per Director to attend the Fall conference; to purchase the Fall Conference On Demand video for all interested Board members; and, allow the members to attend the Spring ACWA Conference in Monterey in May 2025.

7. Identify Agenda Items for Future Committee Meetings:

The interfund loan will be brought back to the next meeting for more discussion.

8. Committee Member Comments:

Vice President Shriner made comments.

9. Adjournment:

The meeting was adjourned at 7:50 p.m.